

FINANCE AND INVESTMENT COMMITTEE TERMS OF REFERENCE

1 Composition

- 1.1 The Finance and Investment Committee consists of at least three Directors, the majority of whom shall be independent. Membership of the Audit Committee and the Finance and Investment Committee is mutually exclusive.

2 Terms of Reference

- 2.1 The Finance and Investment Committee was formed by the Board to carry out the following duties:

Strategy

- (a) To provide advisory support on the development of the SingTel Group's overall strategy.
- (b) To provide advisory support on strategic issues for the Singapore and International businesses.
- (c) To consider and approve strategic, trade and portfolio investments and divestments of the SingTel Group in accordance with the SingTel Board's policies and directives.

Financial

- (d) To review and approve changes in the SingTel Group Investment and Treasury Policy in line with the SingTel Board's policies and directives.
- (e) To evaluate and approve any financing offers and banking facilities and manage the SingTel Group liabilities in line with the SingTel Board's policies and directives.
- (f) To review and approve letters of guarantee, letters of comfort and letters of awareness in line with the SingTel Board's policies and directives.
- (g) To approve consultancy fees, capital expenditure and write-off of irrecoverable debts in accordance with the SingTel Board's policies and directives.
- (h) To consider and approve any on-market share repurchase pursuant to the Share Purchase Mandate, including the price and amount of shares to be purchased.

Others

- (i) To report to the Board on decisions made.
- (j) Any other responsibilities as determined by the SingTel Board.