

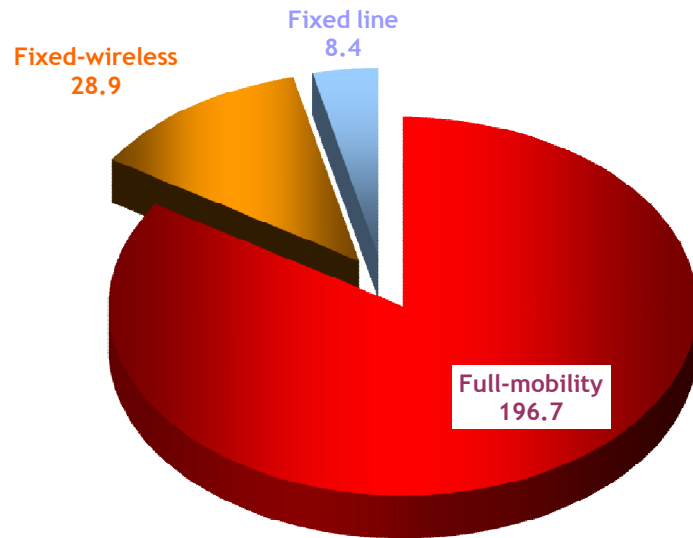


SingTel Regional Mobile Investor Day 2010

INDONESIAN TELECOM - Low Market Penetration

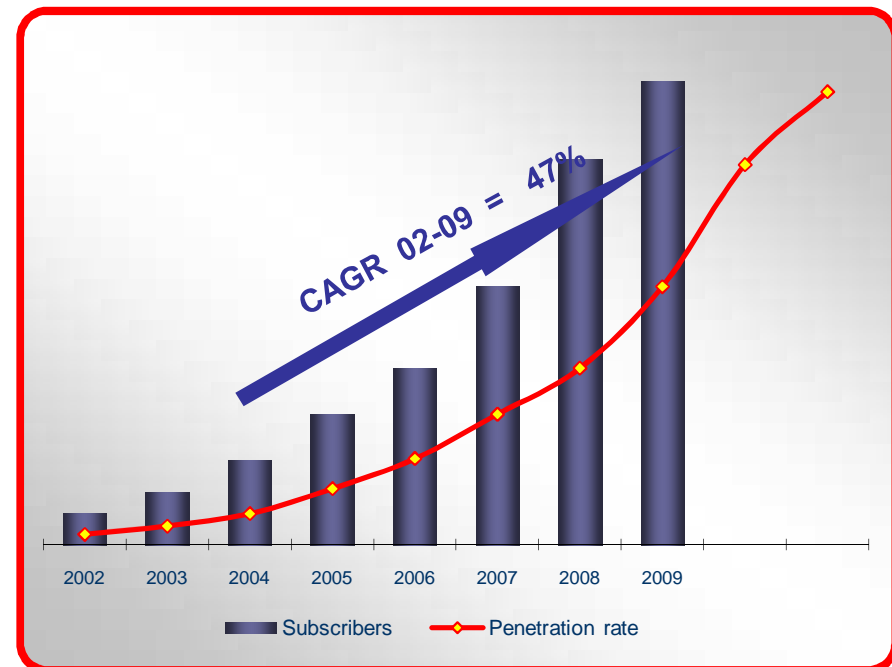
Telecom Subscribers :234 million

Full-mobility Penetration Rate : 84% (SIM card)



Driver for Growth:

- High productive age population
- Declining handset price & flooding of Chinese handsets to the market.



Data as of Sept 2010

Source : Company Data & Market Intelligence

INDONESIAN TELECOM - Players in the Country Per Sept 2010

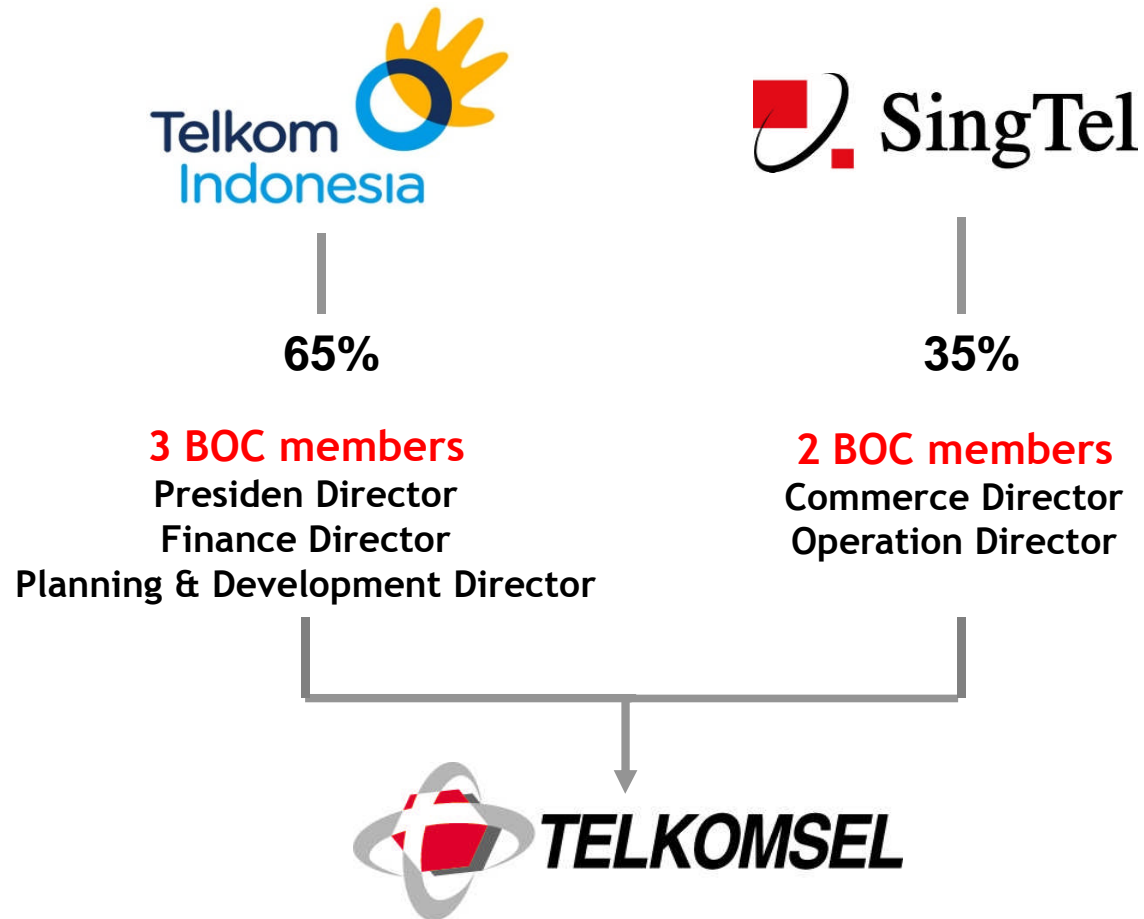
		TECHNOLOGY	OPERATOR	CUSTOMER BASE	M. SHARE (CELL)	NET REVENUE*	REVENUE SHARE*
		WIRELINE	TELKOM (e)	8,334			
C E L L U L A R	CDMA	F W A	TELKOM - FLEXI (e)	16,756	7%		
			BAKRIE - ESIA (e)	11,442	5%		
			ISAT - STARONE (e)	704	0%		
		M O B I L I T Y	MOBILE-8 (e)	2,773	1%		
			SAMPOERNA (e)	201	0%		
			SMART (e)	4,511	2%		
	GSM/DCS /WCDMA	F U L L Y (F M)	TELKOMSEL	93,136	41%	33,738	58%
			INDOSAT	39,700	18%	11,914	21%
			EXCELCOMINDO	38,500	17%	11,886	21%
			HUTCHISON (e)	10,825	5%		
			NTS (e)	7,053	3%		

around 47% of full-mobility market

The Big 3 carry 87% of total full mobility subscribers

*Note:
 1. (e) = estimation from market intelligence data. The rest is taken from company release. Customer base is 3Q10 number.
 2. Revenue Share is among big 3 only

Solid shareholder' structure brings stronger company value...



Joint Venture Between Strong Incumbent and Dominant Regional Operator

Strong Product Brands - Have Won Various Awards Year to Year

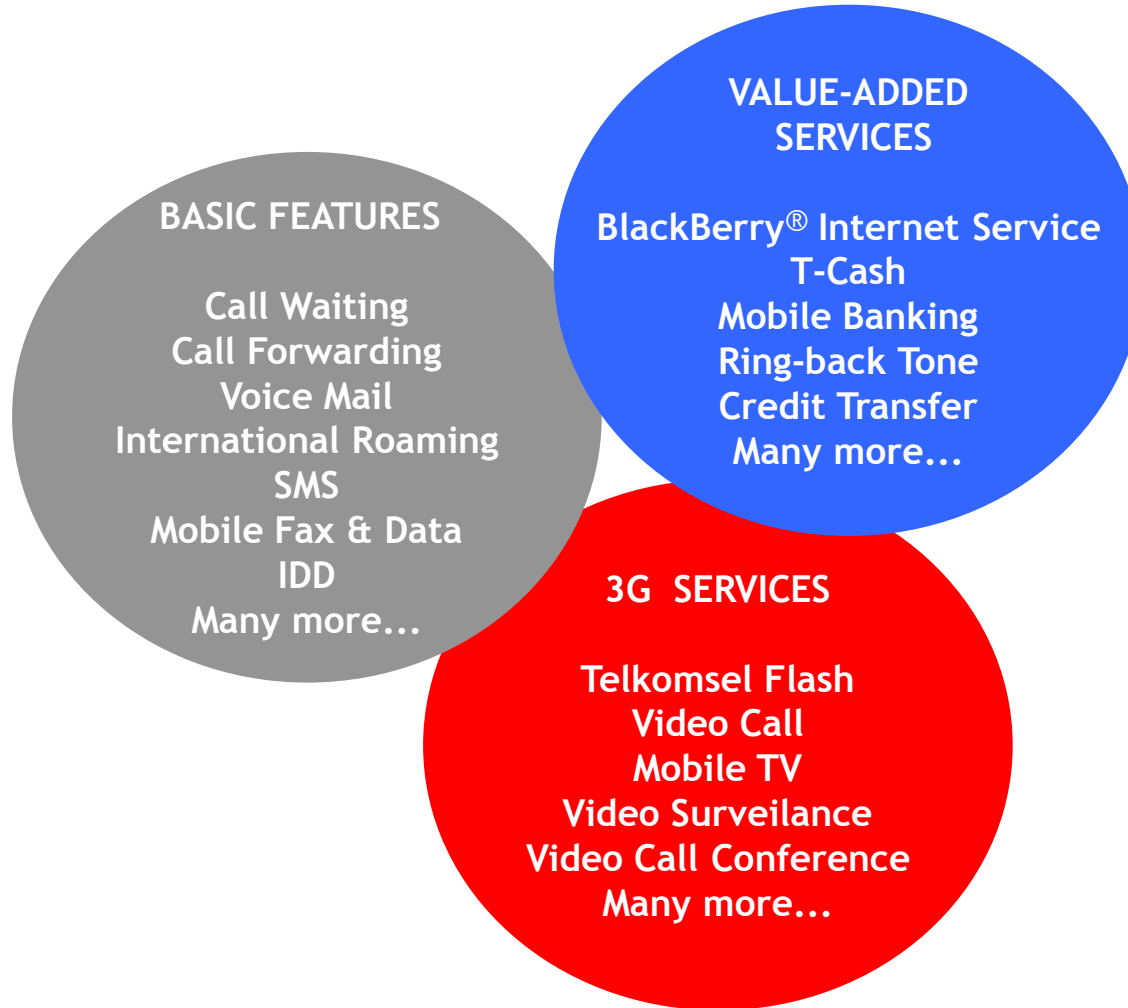
Postpaid *kartuHALO*



Prepaid *simPATI*



Prepaid Kartu As



WOMM Award 2009 for *kartuHALO* - The Most Recommended Postpaid GSM Card



WOMM Award 2009 for *simPATI* - The Most Recommended Prepaid GSM Card



Top Brand Award for *kartuHALO* - Postpaid Simcard



Top Brand Award for *simPATI* - Prepaid Simcard



NEW PROMO : Tariff Optimization to increase RPM

SEPT 2009

PAKE SIMPATI PEDE NELPON BEDA OPERATOR TETAP HEMAT

Pake terus simPATI-mu karena buat nelpun beda operator simPATI PeDe hemat selamanya. Tunggu apalagi?

Tarif ke Operator Seluruh Lain Lokal dan Non-Lokal	Tarif Selanjutnya
Tarif Awal Rp 750-/30 detik selama 120 detik pertama	Tarif Selanjutnya Rp 15-/30 detik sampai 300 detik

Skema tarif berulang setiap 5 menit

Tarif promo ini berlaku mulai tanggal 14 Agustus sampai 5 Oktober 2009. Info lengkap di www.telkomsel.com

simPATI PeDe

Apply the per-10-second block charging to all regions for on-net calls

OCT 2009

simPATI Talkmania Cuma Rp 2000 Bisa Nelpun Berkali-kali sampe 1 jam + 30 SMS

simPATI Talkmania terus hadir untuk Anda. Nikmati nelpun berkali-kali selama 3000 detik dan kirim 30 SMS dan pulsa Rp 1.000 - 11.000. Cuma Rp 2000 untuk pelanggan simPATI yang melakukan registrasi di Jawa, Bali & Nusa Tenggara dari Rp 2000 untuk registrasi di Sumatera, Kalimantan dan Sulawesi.

Anda juga bisa mengirimi layanan Talkmania ke nomor simPATI lainnya cuma Rp 3000. Pulsa minimum untuk mendaftar layanan ini sebesar Rp 5000. Waktu bicara akan berkurang sesuai penggunaan setiap 10 detik. Periode promo berlaku mulai tanggal 7 Oktober 2009.

Ketik: TM <spasi> ON SMS ke 8999

Nikmati pula tarif panggilan hemat ke telepon rumah.

Area	Tarif Panggilan
PTN/Non-Lokal	Rp 100/10 detik untuk 100 detik pertama
PTN/Lokal	Rp 100/10 detik untuk 100 detik pertama
PTN/Non-Lokal	Selanjutnya Rp 5/10 detik selanjutnya ke 3000
PTN/Lokal	Selanjutnya Rp 5/10 detik selanjutnya ke 3000

Tarif promo berlaku mulai 5 Oktober 2009. Informasi & ketentuan lainnya, klik link yang ada di www.telkomsel.com

simPATI PeDe

Apply the per-10-second block charging and 5 minute cyclic for calling to fixed line numbers (PSTN) and off net calls

JUL 2010

simPATI M@x 5000

Harga terjangkau, bonusnya tetap maksimal

Bonus Internet 1MB

Bonus NSP 4 lagu terpopuler

Bonus Bicara

BlackBerry Ready

simPATI M@x & 5000

Apply the per-12-second block charging and 1 hour minutes cyclic for on-net call (depend on area and time band)

NEW PROMO: Promo to drive usage and maintain customer

SEPT 2010

Jangkauan Terluas Kualitas Terbaik

simPATI

Internetan Tanpa Batas

CUMA Rp 0,1/kb
GRATIS 10 MB

Hubungi *999*10#

GREATEST BRAND

Geregetan bayar internet mahal? Pakai aja **simPATI freedom** dan pilih paket internetan Tanpa Batas, dengan menghubungi *999*10#
Tarif hemat cuma Rp 0,1/kb, GRATIS 10 MB, dan GRATIS Facebook.
Rasakan hematnya internetan dengan **simPATI freedom**.
Dapatkan juga Paket Tanpa Batas lainnya, hubungi *999#
Nyamaranya pakai **simPATI**

TELKOMSEL

simPATI Unlimited Internet

simPATI Freedom also provided internet package for browsing, chatting, social networking for only Rp 0.1/kb and free 10 Mb

SEPT 2010

Jangkauan Terluas Kualitas Terbaik

simPATI

Nelpon Semalaman Tanpa Batas

GRATIS SEMALAMAN 300 MENIT
& MALAM MANIA 100 MENIT

Hubungi *999*20#

GREATEST BRAND

Geregetan nelpon semalaman ngabisin pulsa? Saatnya pakai **simPATI freedom** dan pilih paket Semalaman Tanpa Batas, dengan menghubungi *999*20# Nikmati GRATIS nelpon semalaman 300 menit dan 100 menit Malam Mania. Nelpon malam mahal udah nggak zaman, pakai **simPATI freedom** aja deh.
Dapatkan juga Paket Tanpa Batas lainnya, hubungi *999#
Nyamaranya pakai **simPATI**

TELKOMSEL

simPATI All night long call unlimited

simPATI offered talkmania promo which free 100 minutes and 300 minutes at peak hour (night) during 18.00 - 23.59. The tariff is start from Rp 2K (depend on region tariff)

OCT 2010

Jangkauan Terluas Kualitas Terbaik

KARTU AS
Jelas Murahnya!

Nelpon Murah **RP 20** /menit
Dari Menit Pertama!
Siang malam ke seluruh Indonesia

Beli Kartu As
Langsung nikmati tarif murah

TELKOMSEL

Kartu As Rp 20/ min from 1st minute
To be reactive from competitor's promo, Kartu As offered new tariff Rp 20/ minutes from the first minute

NEW PROMO: Low-end bundling programs to increase penetration

JUL 2010

Sambut Bulan Penuh Kebaikan dengan Paket Inovasi Terbaru

Lengkapi Bulan Ramadhan Anda dengan berbagai inovasi dari TELKOMSEL. Selamat beramal baik handphone inovatif dengan aplikasi **3G** & **GPS**!

Harganya terjangkau. Banyak inovasi. Situasi yang Ramadhan dan Lebaran jadi semakin lancar.

- BlackBerry® Bold 9700**
 - Simpati 3G
 - 2GB Data dan 1GB SMS
 - Rp 4.300.000,-
- Samsung Galaxy S***
 - Simpati 3G
 - 2GB Data dan 1GB SMS
 - Rp 6.499.000,-
- Samsung Galaxy ES99***
 - Simpati 3G
 - 2GB Data dan 1GB SMS
 - Rp 999.000,-
- Nokia 5230 Express Music***
 - Simpati 3G
 - 2GB Data dan 1GB SMS
 - Rp 1.830.000,-
- Nokia 5230**
 - Simpati 3G
 - 2GB Data dan 1GB SMS
 - Rp 399.000,-
- TiPhone T28**
 - Simpati 3G
 - 2GB Data dan 1GB SMS
 - Rp 299.000,-

Disiapkan dengan 3G tidak selalu tersedia. Syarat dan ketentuan berlaku. Info lengkap klik www.telkomsel.com

Ramadhan Bundling

To welcoming Muslim festive month, Telkomsel offered various bundling package start from Rp 299K

AUG 2010

ti-phone *made for indonesia* **simPATI**

Gadget Fair MERDEKA!

13 - 26 Agustus 2010

- T77 / T78** Rp 599^{rb}
- T88** Rp 499^{rb}
- T38** Rp 410^{rb}
- T28** Rp 299^{rb}

PT. TiPhone Mobile Indonesia
021-300 7800

Independence Day Fair

Telkomsel and Ti Phone (handset principal) offered Qwerty-china-handset-made start from Rp 299K

AUG 2010

nexian *next generation* **simPATI**

*Selamat Ramadhan
Thabtah Puasa*

Andra Syakir

Kata Sakti | Hama Tuhba | Ya Rabbi
Jangan Melewat Adu | Cinta Terakhir

Rp. 599 ribu

Ramadhan Nexian Bundling

Telkomsel and Nexian offered Nexian handset bundling Rp 599K + bonus contents

NEW PROMO: Blackberry® to offer more choices to the market

JUN 2010

Paket BlackBerry Family
Cuma Rp 700 ribuan/bulan,
Dapat BlackBerry & Gratis Internetan Setahun!

Simpan Ura ke **25%**

BlackBerry, Citibank, and kartuHALO logos.

Blackberry® Family Package

Telkomsel offered Blackberry family packages that can be redeemed from Citibank points up to 25%. The installment from Rp 700K/month

OCT 2010

simPATI

Kecanggihan BlackBerry® Torch™ 9800
kini di tangan Anda dengan paket BIS Unlimited Rp 70 ribu
dan bonus senilai Rp 1 juta

Untuk pre-order kunjungi
www.telkomsel.com/blackberrytorch
500 pemesan pertama mendapatkan bonus senilai Rp 1 juta berupa:
- Portable Speaker - Laptop Bag - Voucher Isi Ulang simPATI Rp 50.000,-
- Voucher belanja MAP Rp 100.000,-
Dapatkan juga paket BIS lainnya di ***363#**

BlackBerry and TELKOMSEL logos.

Blackberry® Ttouch 9800

Telkomsel and RIM launched Blackberry Ttouch 9800 with full BIS package cheaper than normal tariff + free portable speaker and 0% installment

OCT 2010

TELKOMSEL

Kini BIS Unlimited ~~Rp 150 ribu~~
Rp 90 ribu
dengan kualitas terbaik
dan koneksi tercepat (12 GB)

BURUAN DAFTAR!
Dapatkan harga spesial
Rp 70 ribu untuk aktivasi s/d
15 Oktober 2010.

BlackBerry and TELKOMSEL logos.

Blackberry® NEW TARIFF

To be more competitive than peers, Telkomsel introduced new tariff for full BIS package to Rp 90K in first month and Rp 99K for the following months

FINANCIAL & OPERATIONAL RESULTS - 9M & 3Q 2010

		9M09	9M10	YoY	2Q10	3Q10	QoQ
OPERATIONAL DATA							
Network Data							
BTS installed (total)	unit	29,781	35,316	19%	34,005	35,316	4%
New BTS On Air	unit	2,909	4,324	49%	1,700	1,311	-23%
Customer base							
Postpaid	subs (000)	2,051	2,101	2%	2,098	2,101	0%
Prepaid	subs (000)	77,723	91,034	17%	86,218	91,034	6%
Net adds							
Postpaid	subs (000)	111	66	-41%	52	3	-94%
Prepaid	subs (000)	14,363	11,425	-20%	6,315	4,816	-24%
MOU (minutes of use)	billion min	100.8	92.8	-8%	30.8	34.3	11%
SMS - Total	billion min	73.5	69.0	-6%	20.7	27.3	32%
ARPU - blended	IDR (000)	48	43	-10%	43	43	0%
Number of Employees		4,158	4,354	5%	4,313	4,354	1%
		9M 2009	9M 2010	YoY	2Q10	3Q10	QoQ
FINANCIAL RESULTS							
Operating revenues	IDR bln	32,117	33,738	5%	11,279	11,790	5%
Operating expenses	IDR bln	18,082	20,937	16%	4,682	4,949	6%
EBITDA	IDR bln	20,151	19,838	-2%	6,597	6,841	4%
Net income	IDR bln	9,821	9,189	-6%	3,087	3,264	6%
EBITDA margin		63%	59%	-4%	58%	58%	0%
Net income margin		31%	27%	-3%	27%	28%	0%
ROA		23%	21%	-2%	23%	22%	-1%
ROE		47%	43%	-4%	43%	45%	2%
MOBILE DATA (Flash+GPRS+Blackberry)							
Active Users	subs (000)	11,265	18,026	60%	15,303	18,026	18%
Revenue	IDR bln	1,195	2,267	90%	735	842	15%

***THANK
YOU***

