Overview

The Singtel Group is Asia’s leading communications technology group, providing an extensive range of telecommunications and digital services to consumers and businesses across Asia, Australia, Africa and the US. It serves over 753 million mobile customers in 21 countries, including Singapore, Australia (via wholly-owned subsidiary Singtel Optus) and the emerging markets of India, Indonesia, the Philippines, Thailand and Africa.

Singtel has embarked on a strategic reset aimed at capturing untapped digital growth in the 5G era, sharpening the Group’s focus and improving shareholder value. Refer to the next page for more details.

Did you know: ~70% of Singtel’s FY21 underlying profit is derived from our overseas operations?

Bharti Airtel’s African Presence:

1. Singtel has 21.5% interest in Globe’s voting shares 2. As of 31 March 2021.

Financial summary

<table>
<thead>
<tr>
<th>Income Statement ($S million)</th>
<th>Post-SFRS(I)</th>
<th>Pre-SFRS(I)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group operating revenue</td>
<td>15,644</td>
<td>16,542</td>
</tr>
<tr>
<td>Group EBITDA and share of associates’ pre-tax profits</td>
<td>5,630</td>
<td>6,284</td>
</tr>
<tr>
<td>Net profit after tax</td>
<td>554³</td>
<td>1,075²</td>
</tr>
<tr>
<td>Underlying net profit⁴</td>
<td>1,733</td>
<td>2,457</td>
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<tr>
<td>Capital expenditure</td>
<td>2,214</td>
<td>2,037</td>
</tr>
<tr>
<td>Group free cash flow⁵</td>
<td>3,395</td>
<td>3,781</td>
</tr>
<tr>
<td>Per Share Information (S cents)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Earnings per share - underlying net profit</td>
<td>10.59</td>
<td>15.05</td>
</tr>
<tr>
<td>Dividend per share - ordinary</td>
<td>7.5</td>
<td>12.25</td>
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</tbody>
</table>

¹. FY2021 & FY2020 included the effects of adoption of SFRS(I) ¹6 with effect from 1 April 2019. No restatement of prior comparative periods
². FY2020 included the Group’s share of Airtel’s exceptional losses of $1.8 billion from regulatory demands
³. FY2021 included the Group’s impairment charges on investments in Amobee and TrustWeave
⁴. Underlying net profit is defined as net profit before exceptional items and exchange differences on capital reductions of certain overseas subsidiaries, net of hedging, as well as significant exceptional items of associates.
⁵. Free cash flow refers to cash flow from operating activities, including dividends from associates, less cash capital expenditure.

Important Note

The above info may contain forward looking statements by the management of Singapore Telecommunications Limited (“Singtel”), relating to financial trends for future periods, compared to the results for previous periods. Some of the statements contained in this factsheet that are not historical facts are statements of future expectations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Forward looking information is based on management’s current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be construed as a representation as to future performance of Singtel. In particular, such targets should not be regarded as a forecast or projection of future performance of Singtel. It should be noted that the actual performance of Singtel may vary significantly from such targets. “S$” means Singapore dollars and “US$” means Australian dollars unless otherwise indicated. Any discrepancies between individual amounts and totals are due to rounding.

Bharti Airtel #2 in India
32% effective interest

India
321.2m mobile customers
29.6% market share

South Asia
2.8m mobile customers

Africa
120.8m mobile customers

21% of ordinary shares
Investor in telcos, media & technology

Singtel #1 in Singapore
Mobile
4.1m customers
51% market share

Globe #1 in Philippines
47% of ordinary shares¹
81.7m mobile customers
53.3% market share

Intouch
#1 in Hong Kong

AIS #1 in Thailand
23% of ordinary shares
43.2m mobile customers
46.0% market share

Optus #2 in Australia
100% subsidiary
Mobile
9.8m customers
31.4% market share

Telkomsel #1 in Indonesia
35% effective interest
169.2m mobile customers
59.1% market share

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Reinvigorate the core

► Drive 5G adoption & unlock monetisation models
  > Extend network leadership
  > Co-create new use cases in partnership with enterprise customers

► Focus on profitable growth
  > Grow enterprise share & focus on Consumer profitability in Australia

► Create innovative & compelling services
  > Tap into & intelligently analyse our rich sources of data
  > Create differentiated services for our customers

► Improve productivity via digitalisation
  > Digitalise operating model & realise productivity improvement
  > Transform customer & employee experience

Capitalise on growth trends

► B2B digital services growth
  > Transform NCS into Asian B2B digital services champion
  > Expedite NCS’ growth in private sector
  > Expand overseas footprint, particularly Australia & Greater China

► Digital ASEAN opportunity
  > Grow multi-local digital ecosystems leveraging customers across our footprint
  > Supported by our deep customer insights, trusted brand & 5G leadership
  > Wide range of digital enablers to tap into

► Rapid digitalisation fueling infrastructure demand
  > Leverage infrastructure assets to unlock value & drive growth
  > Strong pipeline of high quality assets with investments in next-gen infrastructure & green technologies
  > Co-develop sustainable infrastructure with partners
  > Open approach to partnerships & ownership

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