Overview
The Singtel Group is Asia’s leading communications technology group, providing an extensive range of telecommunications and digital services to consumers and businesses across Asia, Australia, Africa and the US. It serves over 770 million mobile customers in 21 countries, including Singapore, Australia (via wholly-owned subsidiary Singtel Optus) and the emerging markets of India, Indonesia, the Philippines, Thailand and Africa.

Singtel has embarked on a strategic reset aimed at capturing untapped digital growth in the 5G era, sharpening the Group’s focus and improving shareholder value. Refer to the next page for more details.

### Financial summary

![Financial summary table]

<table>
<thead>
<tr>
<th>Financial Year ended 31 March</th>
<th>2023</th>
<th>2022</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income Statement (S$ million)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Group operating revenue</td>
<td>14,624</td>
<td>15,339</td>
<td>15,644</td>
<td>16,542</td>
</tr>
<tr>
<td>Group EBITDA and share of associates’ pre-tax profits</td>
<td>5,973</td>
<td>5,903</td>
<td>5,630</td>
<td>6,284</td>
</tr>
<tr>
<td>Net profit after tax ¹</td>
<td>2,225</td>
<td>1,949</td>
<td>554</td>
<td>1,075</td>
</tr>
<tr>
<td>Underlying net profit ²</td>
<td>2,053</td>
<td>1,923</td>
<td>1,733</td>
<td>2,457</td>
</tr>
<tr>
<td>Capital expenditure</td>
<td>2,162</td>
<td>2,217</td>
<td>2,214</td>
<td>2,037</td>
</tr>
<tr>
<td>Group free cash flow ³</td>
<td>2,613</td>
<td>3,081</td>
<td>3,395</td>
<td>3,781</td>
</tr>
<tr>
<td>Per Share Information (S cents)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Earnings per share - underlying net profit</td>
<td>12.44</td>
<td>11.65</td>
<td>10.59</td>
<td>15.05</td>
</tr>
<tr>
<td>Dividend per share</td>
<td>14.9</td>
<td>9.3</td>
<td>7.5</td>
<td>12.25</td>
</tr>
</tbody>
</table>

1. Includes exceptional items. Refer to page 8 of Singtel’s financial results for more details.
2. Underlying net profit is defined as net profit before exceptional items and exchange differences on capital reductions of certain overseas subsidiaries, net of hedging, as well as significant exceptional items of associates.
3. Free cash flow refers to cash flow from operating activities, including dividends from associates, less cash capital expenditure.

Important Note
The above info may contain forward looking statements by the management of Singapore Telecommunications Limited ("Singtel"), relating to financial trends for future periods, compared to the results for previous periods. Some of the statements contained in this factsheet that are not historical facts are statements of future expectations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Forward looking information is based on management’s current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be construed as a representation as to future performance of Singtel. In particular, such targets should not be regarded as a forecast or projection of future performance of Singtel. It should be noted that the actual performance of Singtel may vary significantly from such targets. “$S” means Singapore dollars and “$A” means Australian dollars unless otherwise indicated. Any discrepancies between individual amounts and totals are due to rounding.
**Strategic reset**

**Reinvigorate the core**
- Drive 5G adoption & unlock monetisation models
  - Extend network leadership
  - Co-create new use cases in partnership with enterprise customers
- Focus on driving growth & synergies
  - Consolidate consumer & enterprise businesses in SG & AU to drive scale & cost benefits
- Create innovative & compelling services
  - Create differentiated services for our customers
- Improve productivity via digitalisation
  - Digitalise operating model & realise productivity improvement

**Capitalise on growth trends**
- Capture new growth & unlock latent value
  - Carve out Digital InfraCo
- Scale Regional Data Centre (RDC) pipeline
  - Entry into Thailand & Indonesia
  - Pipeline to more than double in 3 years
- Execute to NCS’ 3-axis strategy
  - Expand beyond SG & accelerate enterprise & digital businesses
- Differentiate GXS with unique capabilities & broad market reach

**Reallocate capital, unlock value**
- Drive monetisation & value crystallisation across portfolio
- Cultivate select group of capital partners
- Explore “asset-right” capital management
- Strategic review of Trustwave

**Champion people & sustainability**
- Build a future-ready workforce
- Foster diversity, equity, inclusion & wellbeing
- Advance digital enablement
- Step up ESG stewardship

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