

GENERAL ANNOUNCEMENT::SALE OF TELECOMMUNICATIONS TOWERS BY PT TELEKOMUNIKASI SELULAR

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Please see attachments.

Attachments

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SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

SALE OF TELECOMMUNICATIONS TOWERS BY PT TELEKOMUNIKASI SELULAR

Singapore Telecommunications Limited ("Singtel") wishes to announce that its joint venture company, PT Telekomunikasi Selular ("Telkomsel"), has entered into a sale and purchase agreement for the sale of 4,000 telecommunication towers to PT Dayamitra Telekomunikasi ("Mitratel") for IDR6.2 trillion (approximately S\$580 million). As part of the transaction, Telkomsel has also entered into a 10 year lease arrangement with Mitratel for rental of tower space, which will take effect from the transfer of the respective towers to Mitratel.

The transaction will allow Telkomsel to optimise its capital structure as Telkomsel focuses on its core business of providing digital connectivity services to customers in Indonesia.

Singtel has an interest of 35% in the equity capital of Telkomsel.

Issued by Singapore Telecommunications Limited on 2 September 2021.

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Telkomsel and Mitratel Roll Out Another Corporate Action by Transferring the Ownership of 4.000 Telecommunication Towers

- *Telkomsel and Mitratel reach another agreement on transferring the ownership of telco towers, marked by the signing of Sale and Purchase Agreement (SPA) by both companies for 4.000 telecommunication towers.*
- *The agreement is expected to be able to continue the momentum for Telkomsel and Mitratel following their commitments to strengthen their asset management and business units that could drive companies' performances to be more ideal, productive, and efficient.*
- *This corporate action reaffirms Telkomsel's commitment to maximize its infrastructure and accelerate company's structure to be more ideal for more customer-centric products and services in the digital ecosystem.*
- *For Mitratel, this corporate action would strengthen its position as the leading tower provider in Indonesia.*

Jakarta, 2 September 2021 – Telkomsel and PT Dayamitra Telekomunikasi “Mitratel” continue their commitment to strengthen the transformation of their business portfolio by transferring the additional 4.000 units of telecommunication towers from Telkomsel to Mitratel. The agreement marked by the signing of Sale and Purchase Agreement (SPA) between PT Telekomunikasi Selular (Telkomsel) and PT Dayamitra Telekomunikasi (Mitratel) on August 31st, 2021, which complete corporate action to 6.050 units of telecommunication towers since 2020.

Telkomsel CEO, Hendri Mulya Syam, explains, “Telkomsel continues to show its consistency in transforming their company portfolio in digital business through a number of measurable and targeted strategic steps. The continuation of the corporate action done by both companies by transferring ownership of telecommunication towers to Mitratel further shows Telkomsel's seriousness to focus more on strengthening the existence and the penetration of innovation in deploying digital services. Therefore, it will allow Telkomsel to have more resources that can be utilized to open up more opportunities and possibilities while strengthening the ecosystem of digital lifestyle among the Indonesian people to be more inclusive.”

Telkom Director of Strategic Portfolio, Budi Setyawan Wijaya says, “This corporate action is an initiative from Telkom to reorganize our portfolio for optimum value creation of both companies, TelkomGroup, and its stakeholders. For Telkomsel, this reflects the consistency and seriousness in supporting the portfolio transformation across digital business. Meanwhile for Mitratel, the action would strengthen the portfolio of telecommunication towers belong to TelkomGroup and make Mitratel's steps become steadier as the leading independent tower player in Indonesia that support

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diverse needs for TelkomGroup and other tenants. Therefore, Mitratel is ready to optimize its value creation further through bigger corporate action.

Mitratel CEO, Theodorus Ardi Hartoko, adds, “Mitratel is committed to always explore new potentials that could strengthen the foundation of the company, this corporate action certainly could strengthen Mitratel’s position as a business consolidator in the telecommunication tower business in the market. The transaction also confirms Mitratel as the leading tower provider in Indonesia and would open more opportunities for potential tenants to utilize Mitratel services especially in the era of 5G in Indonesia that has big opportunity for telecommunication tower business. The transfer of these towers’ ownership will also create equal opportunities and services for all operators to expand and improve their services for customers. This certainly will result in positive contribution to the national digital acceleration”.

By transferring these towers to Mitratel, today Mitratel owns more than 28.000 telecommunication towers across Indonesia including urban, sub urban, and rural areas. Mitratel also welcomes further transactions with any party as long as the transaction would benefit both parties and bring value creation for stakeholders.

This partnership is also expected could continue the momentum for both companies as they strengthen the asset management and business units that could drive increase business performance to be more ideal, productive, effective, and efficient. Eventually, Telkomsel and Mitratel will continue to strengthen their added values across their product and service innovations.

“As a leading digital telco company in Indonesia, Telkomsel always hope for continuity in corporate action related to the ownership transfer of its telecommunication towers that could result in added values as the company maximizes its infrastructure and accelerate the strengthen of company’s structure to more ideal, especially for long-term sustainability in delivering product and service innovations based on a more customer-centric digital ecosystem,” **Hendri** concluded.

About Telkomsel (www.telkomsel.com)

Telkomsel is a leading digital telecommunication company that continues to open up more opportunities and possibilities by enabling digital connectivity, digital platform, and digital services developed by prioritizing the benefits of technology for all levels of society across the country. Telkomsel has been consistently deploying 4G mobile broadband network and developing 5G network, as well as enriching innovative digital solutions including Mobile Gaming, Digital Entertainment, Digital Lifestyle, Mobile Financial Services, Enterprise Solutions, and Internet of Things. During its 26 years of existence, today Telkomsel has served more than 169 million customers across Indonesia supported by more than 237,000 BTS. Our Customer Service agents can be accessed through telkomsel.com, facebook.com/telkomsel, Twitter [@telkomsel](https://twitter.com/telkomsel), and Instagram [@telkomsel](https://instagram.com/telkomsel) as well as Telkomsel's virtual assistant, MyTelkomsel application.

About Mitratel (www.mitratel.co.id)

Dayamitra Telekomunikasi or Mitratel is a subsidiary of PT Telkom Indonesia (Persero) Tbk which is engaged in providing telecommunications infrastructure. Mitratel has been in the telecommunications tower business since 2008. Mitratel has managed more than 24,000 telecommunication towers spread throughout Indonesia. All Indonesian cellular operators have become customers/tenants by placing BTS devices in Mitratel towers. In addition to its main business in the field of telecommunication towers, Mitratel also expands its portfolio of tower derivative

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services such as Project Solutions, Managed Services, Fiberization and Digital Services to accelerate the digital climate in Indonesia.

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