

**GENERAL ANNOUNCEMENT::ANNOUNCEMENT**

## Issuer &amp; Securities

## Issuer/ Manager

SINGAPORE TELECOMMUNICATIONS LIMITED

## Securities

SINGTEL - SG1T75931496 - Z74

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

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## Status

New

## Announcement Sub Title

Announcement

## Announcement Reference

SG240313OTHRQJJY

## Submitted By (Co./ Ind. Name)

Lim Li Ching (Ms)

## Designation

Assistant Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please see attachment

## Attachments

[SGX Announcement 20240313.pdf](#)

Total size =83K MB



**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**ANNOUNCEMENT**

Singapore Telecommunications Limited ("**Singtel**") seeks to clarify an article by the Australian Financial Review "Singtel in advanced talks to offload Optus to Brookfield for \$16b.".

There is no impending deal to offload Optus for the said sum, as reported. Optus remains an integral and strategic part of the Singtel Group and we are committed to Australia for the long term.

Our current focus has been on improving network resilience and conducting a CEO search.

That said, we regularly conduct strategic reviews of our portfolio to optimise the value of our assets and businesses and will explore all options to maximise shareholder value.

Shareholders of Singtel and potential investors are advised to exercise caution in their review of any media reports relating to Optus ahead of any definitive announcements when dealing with the shares of the company.

Singtel will make an announcement if and when there are any material developments which warrant disclosure in accordance with our obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited.

**Issued by Singapore Telecommunications Limited on 13 March 2024.**