

## Singtel Power in partnership with Geneco Frequently Asked Questions

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# 1 Singtel Power in partnership with Geneco

Leveraging on the synergies of Singtel's extensive customer reach as Singapore's leading consumer services provider and Geneco's experience as a brand of YTL PowerSeraya, the second largest power generation company in Singapore, Singtel Power in partnership with Geneco aims to offer innovative electricity price plans. Customers who sign up on Singtel Power plans and sign up or recontract their Singtel fibre broadband will also enjoy additional mobile handset discounts.

## 1.1 What is the Open Electricity Market about and how will it benefit consumers?

Since 2001, EMA has progressively opened up the electricity market. Currently, larger business consumers can choose to buy electricity from a retailer of their choice, instead of SP Group at the regulated tariff.

With the Open Electricity Market, the remaining 1.4 million accounts in Singapore, mainly residential consumers, will also enjoy this choice and flexibility, and stand to enjoy competitive pricing, enhanced service standards and innovative price plans offered by retailers.

## 1.2 What is the regulated tariff?

The regulated tariff is the price charged by SP Group for supplying electricity to consumers. It is approved by EMA, and is based on a formula that takes into account the cost of producing and delivering electricity to consumers over the long term. It is adjusted quarterly to account mainly for changes in the price of fuel (i.e. natural gas) used to generate electricity.

## 1.3 Will there be disruptions to my energy supply if I switch energy provider?

No. SP PowerAssets (SPPA), as the transmission licensee, remains responsible for the physical delivery of electricity supply to your premises regardless of whether you are with SP Services or other retailers.

Rest assured that you will continue to enjoy the same quality, safety and reliability of electricity supply regardless which retailer you choose to purchase from. However, if you have requested for a meter change, there may be a down time of less than 30 minutes during the meter installation.

## 1.4 Where does my electricity supply come from?

Electricity is produced by the [power generation companies](#) and SP Group then transmits and distributes it to consumers through the national power grid.

## 1.5 Who is eligible to sign up?

All household consumers (except those on PAYU meters) are now eligible to sign up and switch over to a Singtel Power-Geneco electricity plan.

## 1.6 Are households under the Pay-As-You-Use (PAYU) metering scheme able to switch to a new retailer?

No, those under the PAYU scheme will need to clear all outstanding arrears owed to SP Group before they can switch to a new retailer.

## 1.7 What is needed to sign up for electricity service with Singtel Power-Geneco?

You can get ready these documents during sign up if you are currently a SP customer:

- Address of premise to which electricity is supplied
- SP account holder name (retrieved from your SP Group Bill)
- Applicant's NRIC number
- Applicant's contact number and email address

If you are signing up on behalf of someone else who is the SP account holder, you will need a letter of authorisation to prove that you are authorised to sign up. A copy of the SP account holder's NRIC will be needed too.

## 2 Buy

### 2.1 What are the kind of electricity plans provided under this partnership?

There will be three kind of electricity plans provided under 2 different categories:

- (a) Fixed Rate plans  
Customers will enjoy a rate that will be fixed for the duration of the entire contract. The two price plans available will be: Get it Fixed 24 and Get it Fixed 36.
- (b) Discount off the Regulated Tariff plans  
Customers will enjoy a fixed discount rate relative to the regulated tariff, which changes every three months. The price plan currently available is Get it Less 24.

### 2.2 How long will the switching process take?

Once we receive your application with the updated information and correct supporting documents, it will take around 2-4 weeks to transfer.

If you request to change your meter from a SRLP to AMI, 30 calendar days will be required for the process to be completed.

### 2.3 How much security deposit do I have to provide upon sign up?

Security deposit is currently waived.

## 2.4 Where can I sign up for electricity service?

You can approach any of our sales consultant at Singtel Shops, Exclusive Retailers and roadshows. You can also call 1609 to speak to our telesales agents, or simply visit [singtel.com/power](http://singtel.com/power) or access My Singtel App to sign up for the service or to get more information.

## 2.5 What is Geneco's role in this partnership with Singtel Power?

Geneco is the Licensed Electricity Retailer that is providing the electricity contract for the customer. Singtel Power is a retail agent that is providing Geneco's electricity plans to our customers.

## 2.6 How will my existing utilities services with SP be affected after I switch?

SP Group will continue to bill you for your non-electricity charges (water, town gas, refuse collection etc.), while Geneco will be billing you for your electricity services.

## 2.7 Is there a grace period after I have signed up?

Unfortunately, there is no grace period. Once you've agreed to a contract, you are bound by the stipulated terms.

## 2.8 Where can I view the Fact Sheets for the Geneco electricity price plans?

Please visit [singtel.com/power](http://singtel.com/power) and view the respective Fact Sheets under each price plan.

## 2.9 How does the Price Match Guarantee works?

The Price Match Guarantee only works for Get it Fixed 24 plans at non-promotion rate, with the same duration and standard plan as stated on EMA's price comparison website. It must also be on the same terms of Geneco's plan (eg. Security deposit waiver). The refund is applicable to 400Kwh/mth and has a cap of \$30 per contract. You can only price match once. Should you find a plan from other non-Geneco retailers that fulfils the above conditions, please write to [marketing@geneco.sg](mailto:marketing@geneco.sg) with proof. Geneco will take 30 working days for verification. The refund (if successful) will be done via shopping vouchers or Geneco rebates rounded up to the nearest dollar amount.

## 3 Billing

### 3.1 When will I receive my first bill?

You will receive your first bill approximately 45 - 60 days after your contract start date. To view your full bill, please log into your account with Geneco via <https://www.geneco.sg>.

### 3.2 How can I pay my bills?

You can pay them using the following methods:

**GIRO:** Simply log into your account and have it set up in just 3 easy steps.

**Credit Card:** You may log on to your bank account to make a recurring payment.

**AXS:** Visit an AXS kiosk, or go digital and use the AXS app or e-station.

### **3.3 Who will be the billing party?**

Geneco will be the billing party.

### **3.4 What is the late payment charge and payment term for the Geneco bill?**

Late payment charge will be 1% of the outstanding balance from the previous bill. The payment term is 14 days from date of invoice.

### **3.5 Will I still be able to utilize by U-SAVE Vouchers?**

Yes, you will still be able to use your U-Save GST Voucher to offset your electricity bills. However, any credits disbursed to you will first be used to offset any outstanding balance for non-electricity services with SP Group.

### **3.6 How can I start saving instantly?**

You can start saving instantly as compared to the regulated tariff only after you have successfully transferred to Geneco. The amount of savings may vary as it is dependent on the contract you have signed up with Singtel Power-Geneco, the existing regulated tariff and the amount of consumption.

## **4 Contract Matters**

### **4.1 What will happen when my contract for electricity services end?**

We will notify you by SMS and/or email at least 1 month before the end of your contract. You will be informed of your options to renew your contract through our sales channels.

Your contract will be automatically renewed with the same terms at a rate lower than the prevailing regulated tariff if you choose to do nothing. Your electricity supply will not be disrupted when your contract expires.

### **4.2 What happen when I need to terminate the contract early?**

Depending on the circumstances leading to the termination, you may incur an early termination fee.

### **4.3 How much will I need to pay for early termination?**

Regardless of the number of months left to the expiry of the contract, the Early Termination Fee (excl GST) is a one-time fee corresponding to the consumer's dwelling type.

Dwelling Type	Early Termination Fee (ETF)
HDB 1 or 2 rooms	S\$60
HDB 3, 4 or 5 rooms / HDB Executive	S\$130
Executive Condominium / Condominium / Private Apartment	S\$180
Terrace House/ Semi-Detached House	S\$350
Bungalow	S\$720

#### **4.4 I am moving house/re-locating. What will happen to my contract?**

You will be charged an Early Termination Fee for closing your account with Geneco for the first premise. If you sign on your new premise for an electricity plan with Geneco within 6 months, the Early Termination Fee will be credited back to your account. A \$5.35 processing fee will be charged for relocation.

#### **4.5 Can I change my service after I signed up for an electricity plan?**

You will not be able to change your electricity plan after sign up. If you are changing your plans within the contract period, you will incur an Early Termination Fee

### **5 Others**

#### **5.1 Who should I call in the event of a power outage or disruption?**

SP Group maintains the electricity transmission and distribution network. In the unlikely event of electricity supply interruption, please contact SP Group at 1800-778 8888 (24-Hr Electricity Service Centre).

#### **5.2 Can I opt for a smart (AMI) meter?**

Yes, you can request for an AMI meter to be installed at your premise at a charge of \$42.80 (inclusive of GST) by SP Group.

#### **5.3 I am a business consumer, can I sign up for a Singtel Power plan?**

The Singtel Power- Geneco plans are currently only available to residential consumers,

#### **5.4 Where can I find more FAQs about the Open Electricity Market?**

Please visit: <https://www.openelectricitymarket.sg/residential/faqs> for more info.